

Named Endowment Fund

Leave a legacy in South Canterbury for what matters most to you.



What is an Endowment Fund ?

An Aoraki Foundation endowment fund is a special type of charitable investment that produces ongoing gifts to the causes the donor loves. Endowment funds are a well established model of creating a forever gift to your community. A Named Endowment is a personalised fund set up by an individual, couple or a family.

How does it work ?

- The Donor will discuss options for a fund with the Aoraki Foundation.
- The Donor chooses to leave a gift in their will or to give now and get a 33.3% tax credit (up to the value of their taxable income).
- The Donor selects the causes/charities to support or allows the Aoraki Foundation to identify the greatest needs in the community each year.
- The Donor chooses the name of the fund.
- A Named Endowment Fund is established with the signing of a memorandum of wishes.

Donor either passes or begins living giving

- Donations are pooled and invested in perpetuity.
- The fund starts distributing income once it reaches the threshold of \$50,000.
- Investment returns are distributed to the causes or charities nominated in the memorandum of wishes

Why is the Aoraki Foundation a good option?

- Funds are professionally managed by leading investment advisors with robust governance from a board of appointed Trustees.
- Economies of scale lead to lower costs than running a private charitable trust.
- We are an independent and safe pair of hands for your philanthropic ambitions.
- All donations provide enduring support to local charities and causes in South Canterbury , ensuring that you can give where you live.
- The Aoraki Foundation can assist you to maximize the impact of your gift.

If you don't want to start your own fund you have the option to contribute to one of many funds already established



The Aoraki Foundation exists to assist you in making your own dreams for a better South Canterbury a reality.



What is a Community Foundation?

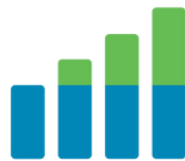
Community Foundations are local, independent, and not-for-profit. They run a well-proven model of giving which has been growing across the world for over 100 years, and they are now established in 17 regions in New Zealand. Community Foundations build long-term, reliable funding streams for their local communities by investing and growing the donations they receive.

Aoraki Foundation

The Aoraki Foundation is South Canterbury's Community Foundation. Governed by a group of experienced volunteer trustees, we provide a trustworthy vehicle for you to contribute to the local causes that really matter to you. We believe in a better South Canterbury for all, and see this being achieved through the power of giving. Through our smarter giving model any gift to the community is everlasting.



YOUR GIFT



IS INVESTED AND GROWN



AND THE ONGOING INCOME EARNED



GOES TO THE LOCAL CAUSES YOU LOVE.

How our unique giving model works

- We raise funds from donations and gifts
- We invest these funds retaining the capital and generating income
- We grow the capital to protect against inflation
- We use the remaining income to provide grants to causes that matter most to you. This could be for a purpose or a specific group of charities.

F.A.Q.s

Q. Do I need \$50,000 to start a Named Endowment Fund?

A. No, you can start a fund without any money up front. What we do require is a realistic plan on how your fund will reach the \$50,000 threshold, this can be via regular donations or through a gift in a will.

Q. Can I change the name or purpose of my fund while I am still alive?

A. Yes, and it is very simple to make a variation to your Named Endowment Fund. In most cases this can be done directly with the Aoraki Foundation without any legal costs.



For information on starting a Named Endowment Fund contact Kirsty on: 027 226 4533 or kirsty@aorakifoundation.org.nz
aorakifoundation.org.nz

Charities Registration #CC42601

